

COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with positive bias during today's trading session. Support is at Rs.64500 - 64200 levels whereas resistance is at Rs.65100 - 65400 levels.
- MCX Silver is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.72800 - 72300 levels whereas resistance is at Rs.73800 - 74300 levels.
- MCX Crude Oil is likely to trade with sideways to negative bias during today's trading session. Support is at Rs. 6380 - 6280 levels whereas resistance is at Rs. 6580 - 6680 levels.
- MCX Copper is likely to trade with sideways to negative bias during today's trading session. Support is at Rs.722 – 718 levels whereas resistance is at Rs.730 - 734 levels.

CHART OF THE DAY

MCX-GOLD (DAILY CHART)

Strategy: Intraday



- GOLD prices traded with positive bias during the last trading session; and prices are trading above downward trend line.
- For Intraday session immediate support is at 64500 - 64200 level and resistance at 65100 - 65400. Any pullback towards support level should be taken as buying opportunity targeting immediate resistance of 65100 - 65400 levels on higher side.

MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 APR 2024	64,331	65,140	64,331	64,828	7,937	0.57%	4.14%	3.68%	17.82%
SILVER	03 MAY 2024	73,358	74,439	73,150	73,350	19,656	-0.16%	6.76%	4.32%	17.91%
CRUDE OIL	19 MAR 2024	6,517	6,583	6,435	6,478	29,248	-0.75%	-0.64%	5.66%	1.08%
NATURAL GAS	25 MAR 2024	161.90	162.20	157.70	161.00	78,064	-0.98%	2.74%	-2.72%	-26.21%
COPPER	28 MAR 2024	728.35	731.05	725.70	726.00	2,320	-0.32%	0.06%	2.08%	-2.54%

Source: Investing.com

TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	63957	64393	64,766	65202	65637	Buy	Strong Buy	Strong Buy	Strong Buy	Strong Buy
SILVER	72357	72854	73,646	74143	74639	Strong Sell	Neutral	Strong Buy	Strong Buy	Strong Buy
CRUDE OIL	6351	6414	6,499	6562	6626	Strong Sell	Strong Sell	Strong Sell	Neutral	Neutral
NATURAL GAS	156	158	160	163	166	Buy	Buy	Buy	Buy	Strong Buy
COPPER	722	724	728	729	731	Strong Sell	Strong Sell	Sell	Strong Buy	Strong Buy

Source: Investing.com

CURRENCY TECHNICAL OUTLOOK

- The USD/INR futures pair has support at 82.80 levels whereas resistance is placed at 83.10 levels. The pair is expected to range bound until either side level is breached
- The EUR/INR futures pair has support at 89.90 levels whereas resistance is placed at 90.30 levels. The pair is expected to range bound until either side level is breached
- The GBP/INR futures pair has support at 105.10 levels whereas resistance is placed at 105.30 levels. The pair is expected to find support at lower and trade firm above 105.30 level up to 105.40 and 105.50 levels
- The JPY/INR futures pair has support at 55.30 levels whereas resistance is placed at 55.50 levels. The pair is expected to find support at lower and trade firm above 55.50 level up to 55.60 and 55.70 levels

CHART OF THE DAY

GBP/INR (DAILY CHART)



Strategy: Intraday

- GBP/INR pair traded with positive bias in the last trading session; and prices are trading above upward trend line.
- The pair is likely to trade with positive bias and any pullback near immediate support of 105.10 level should be taken as buying opportunity targeting 105.30 – 105.40 levels on higher side
- For Intraday session, it has support at 105.00 – 104.90 levels whereas resistance is placed at 105.30 –105.40 levels

MARKET MOVEMENT

Currencies	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
USD/INR	26 MAR 2024	82.95	82.96	82.92	82.94	964,067	0.01%	-0.02%	-0.24%	0.84%
EUR/INR	26 MAR 2024	90.07	90.11	90.01	90.05	68,138	-0.03%	-0.06%	0.08%	0.34%
GBP/INR	26 MAR 2024	105.20	105.30	105.14	105.22	138,677	0.08%	0.02%	0.17%	7.54%
JPY/INR	26 MAR 2024	55.43	55.43	55.35	55.41	39,415	-0.01%	-0.14%	-3.13%	-8.59%

Source: Investing.com

TECHNICAL VIEW

Currencies	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
USD/INR	82.90	82.92	82.94	82.96	82.98	Buy	Neutral	Neutral	Sell	Neutral
EUR/INR	89.96	90.00	90.06	90.10	90.15	Sell	Neutral	Neutral	Neutral	Neutral
GBP/INR	105.06	105.14	105.22	105.30	105.38	Buy	Buy	Neutral	Neutral	Neutral
JPY/INR	55.32	55.36	55.40	55.44	55.49	Buy	Buy	Neutral	Neutral	Neutral

Source: Investing.com

ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
Wednesday, Mar 06, 2024					
15:00	GBP	***	Construction PMI (Feb)	49.0	48.8
18:45	USD	***	ADP Non-Farm Employment Change	149K	107K
20:30	USD	***	Fed Chair Powell Testifies		
20:30	USD	***	JOLTS Job Openings	8.80M	9.03M
21:00	USD	**	Crude Oil Inventories	2.600M	4.20M

Source: Investing.com

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